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IFIL ISLAMIC MUTUAL FUND-01
TRUSTEE: INVESTMENT CORPORATION OF BANGLADESH
CUSTODIAN: INVESTMENT CORPORATION OF BANGLADESH
SPONSOR: ISLAMIC FINANCE & INVESTMENT LIMITED

UNAUDITED FINANCIAL STATEMENTS
OF
IFIL ISLAMIC MUTUAL FUND-01

For the Period from July 01, 2024 to September 30, 2024

CONTENTS	PAGE NO.

ICB ASSET MANAGEMENT COMPANY LTD.
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Quarterly Accounts (3 Months)

ICB ASSET Management Company Limited

IFIL ISLAMIC MUTUAL FUND-01
(Managed by ICB Asset Management Company Ltd.)
STATEMENT OF FINANCIAL POSITION (Unaudited)
As at September 30, 2024

Particulars	Notes	Sep 30, 2024	June 30, 2024	July 01, 2023
		BDT	BDT	BDT
			(Re-stated)	(Re-stated)
Assets				
Marketable Investments - at Market Value	5.00	70,05,98,674	68,83,17,249	96,22,65,430
Investments in Money Market (MTDR)	7.00	1,00,00,000	1,00,00,000	-
Cash and Cash Equivalents	8.00	3,94,99,018	1,32,32,265	42,81,762
Other Current Assets	9.00	15,46,360	1,00,29,656	1,85,27,260
Total Assets		**75,16,44,052**	**72,15,79,171**	**98,50,74,452**
Equity and Liabilities				
A) Unit Holder's Equity		**74,49,76,346**	**71,21,95,094**	**97,47,47,609**
Unit Capital	10.00	1,00,00,00,000	1,00,00,00,000	1,00,00,00,000
Retained Earnings	11.00	(25,50,23,654)	(28,78,04,906)	(2,52,52,391)
B) Liabilities		**66,67,706**	**93,84,076**	**1,03,26,844**
Dividend Purification Fund	12.00	3,99,187	12,59,187	9,00,197
Unclaimed/ Dividend payable	13.00	24,01,081	23,93,791	26,59,271
Current Liabilities	14.00	38,67,438	57,31,098	67,67,376
Total Equity and Liabilities (A+B)		**75,16,44,052**	**72,15,79,171**	**98,50,74,452**
Net Asset Value (NAV) Per Unit of Tk 10 each				
NAV-at Cost value	15.00	**11.56**	**11.50**	**11.57**
NAV-at Market value	16.00	**7.45**	**7.12**	**9.75**

The financial statements should be read in conjunction with the annexed notes.
For and on behalf of Trustee and Asset Manager of
IFIL Islamic Mutual Fund-01

Asset Manager
(ICB Asset Management Company Ltd.)

Trustee
(Investment Corporation of Bangladesh)

Head of Finance & Accounts
(ICB Asset Management Company Ltd.)

Member-Secretary of Trustee Committee
(Investment Corporation of Bangladesh)

Place: Dhaka, Bangladesh.
Dated: October 30, 2024

Quarterly Accounts (3 Months)

IFIL ISLAMIC MUTUAL FUND-01
(Managed by ICB Asset Management Company Ltd.)
STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME (Unaudited)
For the Period from July 01, 2024 to September 30, 2024

Particulars	Notes	Jul 01, 2024 to Sep 30, 2024 BDT	Jul 01, 2023 to Sep 30, 2023 BDT (Re-stated)
A) Income		**1,00,37,553**	**23,26,552**
Profit on Sale of Investments	17.00	74,80,651	14,20,020
Dividend from Investment in Securities	18.00	22,86,000	6,30,932
Profit on Bank Deposits and Bonds	19.00	2,70,903	2,75,600
B) Expenses		**40,47,090**	**25,15,567**
Management Fee	20.00	28,92,421	11,97,884
Trustee Fee	21.00	2,50,000	2,50,000
Custodian Fee	22.00	1,81,265	2,37,733
BSEC Fee	23.00	1,86,244	2,30,980
Listing Fee	24.00	2,50,000	2,50,000
Audit Fee		34,500	34,500
Shariah Advisory Board Fee		49,500	35,200
Other Operating Expenses	25.00	53,160	79,270
Interest on Dividend Income (Purification Fund)	26.00	1,50,000	2,00,000
Profit Before Provision (A-B)		**59,90,463**	**(1,89,015)**
(Provision)/Write back of provision against diminution in value of investment	6.00	2,67,90,788	(2,06,39,434)
Profit for the period		**3,27,81,251**	**(2,08,28,450)**
Earnings Per Unit (EPU)	27.00	**0.33**	**(0.21)**

The financial statements should be read in conjunction with the annexed notes.
For and on behalf of Trustee and Asset Manager of
IFIL Islamic Mutual Fund-01

Asset Manager
(ICB Asset Management Company Ltd.)

Trustee
(Investment Corporation of Bangladesh)

Head of Finance & Accounts
(ICB Asset Management Company Ltd.)

Member-Secretary of Trustee Committee
(Investment Corporation of Bangladesh)

Place: Dhaka, Bangladesh.
Dated: October 30, 2024

IFIL ISLAMIC MUTUAL FUND-01
(Managed by ICB Asset Management Company Ltd.)
STATEMENT OF CHANGES IN EQUITY (Unaudited)
As at September 30, 2024

Particulars	Unit Capital	Retained Earnings	Total Equity
	BDT	BDT	BDT
Balance as at July 01, 2024	**1,00,00,00,000**	**(28,78,04,906)**	**71,21,95,094**
Profit for the period	-	3,27,81,251	3,27,81,251
Balance as at September 30, 2024	**1,00,00,00,000**	**(25,50,23,654)**	**74,49,76,346**

As at September 30, 2023

Particulars	Unit Capital	Retained Earnings	Total Equity
	BDT	BDT	BDT
Balance as at July 01, 2023 (Re-Steted)	**1,00,00,00,000**	**(2,52,52,391)**	**97,47,47,609**
Cash Dividend for FY 2022-23 (3%)	-	(3,00,00,000)	(3,00,00,000)
Profit for the period	-	(2,08,28,450)	(2,08,28,450)
Balance as at September 30, 2023	**1,00,00,00,000**	**(7,60,80,841)**	**92,39,19,159**

For and on behalf of Trustee and Asset Manager of
IFIL Islamic Mutual Fund-01

Asset Manager
(ICB Asset Management Company Ltd.)

Trustee
(Investment Corporation of Bangladesh)

Head of Finance & Accounts
(ICB Asset Management Company Ltd.)

Member-Secretary of Trustee Committee
(Investment Corporation of Bangladesh)

Place: Dhaka, Bangladesh.
Dated: October 30, 2024

ICB ASSET Management Company Limited

IFIL ISLAMIC MUTUAL FUND-01
(Managed by ICB Asset Management Company Ltd.)
STATEMENT OF CASH FLOWS (Unaudited)
For the Period from July 01, 2024 to September 30, 2024

Particulars	Notes	Jul 01, 2024 to Sep 30, 2024 BDT	Jul 01, 2023 to Sep 30, 2023 BDT
A) Cash Flows from Operating Activities			
Dividend Received from Investment in Securities	28.00	44,77,930	33,38,277
Profit Received on Bank Deposits and Bonds	29.00	62,08,250	55,12,000
Profit on Sale of Investments	17.00	74,80,651	14,20,020
Payment of Fees & Expenses	30.00	(67,79,604)	(21,40,143)
Net Cash Generated from Operating Activities	31.00	**1,13,87,227**	**81,30,153**
B) Cash Flows from Investing Activities			
Sale of Securities (at Cost)	32.00	3,52,29,323	2,77,88,484
Purchase of Securities	33.00	(2,03,57,087)	(65,52,014)
Share Application Money		-	-
Refund of Share Application Money		-	-
Investment in New MTDR		-	-
Encashment of MTDR		-	-
Net Cash Inflow from/(Used in) Investing Activities		**1,48,72,236**	**2,12,36,470**
C) Cash Flows from Financing Activities			
Return Tax on Dividend		7,290	-
Dividend Cradited to investors account during the Period	13.00	-	(2,48,95,156)
Net Cash Used in Financing Activities		**7,290**	**(2,48,95,156)**
Net Cash Increase/(Decrease) (A+B+C)		**2,62,66,753**	**44,71,468**
Cash and Cash Equivalents at the Beginning of the Period		1,32,32,265	42,81,762
Cash and Cash Equivalents at the End of the Period		**3,94,99,018**	**87,53,230**
Net Operating Cash Flows Per Unit (NOCFPU)	34.00	**0.11**	**0.08**

The financial statements should be read in conjunction with the annexed notes.
For and on behalf of Trustee and Asset Manager of
IFIL Islamic Mutual Fund-01

Asset Manager
(ICB Asset Management Company Ltd.)

Trustee
(Investment Corporation of Bangladesh)

Head of Finance & Accounts
(ICB Asset Management Company Ltd.)

Member-Secretary of Trustee Committee
(Investment Corporation of Bangladesh)

Place: Dhaka, Bangladesh.
Dated: October 30, 2024

IFIL ISLAMIC MUTUAL FUND-01
(Managed by ICB Asset Management Company Ltd.)
NOTES TO THE FINANCIAL STATEMENTS (Unaudited)
For the Period from July 01, 2024 to September 30, 2024

1.00 Introduction

1.01 Legal status and Nature of The Fund

The **IFIL Islamic Mutual Fund-01** (hereinafter referred to as 'the Fund') was established under a trust deed executed on June 16, 2009, between the Islamic Finance & Investment Limited as 'Sponsor' and the Investment Corporation of Bangladesh (ICB) as 'Trustee'. Investment Corporation of Bangladesh (ICB) is also The 'Custodian' of the Fund. The Fund was registered with the Bangladesh Securities and Exchange Commission (BSEC) on June 16, 2009 (Registration No : SEC/Mutual Fund/2009/11), under the Bangladesh Securities and Exchange Commission's (Mutual Fund) Bidhimala (Rules) 2001. The prospectus was approved by the BSEC on August 11, 2010 in accordance with the Bangladesh Securities and Exchange Commission's (Mutual Fund) Bidhimala (Rules) 2001. The operation of the Fund commenced on November 10, 2010.

ICB Asset Management Company Ltd (IAMCL) is the Manager of the Fund. IAMCL was created as part of the restructuring programme of ICB under Capital Market Development Programme (CMDP) initiated by the Government of the People's Republic of Bangladesh and the Asian Development Bank (ADB). The Company was incorporated as a public limited company under the Companies Act 1994 with the Registrar of Joint Stock Companies and Firms on December 05, 2000 with an authorized capital of Tk. 100.00 crore and a nominal paid-up capital of Tk. 2.00 lac which was subsequently increased to Tk. 59.06 crore. Registration of the Company with the BSEC has been completed on October 14, 2001. The Company became operational from July 01, 2002 as per government gazette notification.

The Fund is a close-end mutual fund of 20 years tenure. Initial tenure was 10 years, which has been extended for another 10 years up to November, 2030, as per BSEC Order dated October 02, 2018 (gazette published on October 23, 2018), by the Government of Bangladesh, BSEC through the exercise of its power accorded by Securities and Exchange Ordinance, 1969(XVII of 1969) Section 20A.

1.02 Objectives of the Fund

The objectives of the Fund are to provide attractive dividend to the unit holders by investing the proceeds in the Capital Market and Money Market. The Fund is listed in the Dhaka Stock Exchange PLC (DSE) and Chittagong Stock Exchange (CSE). The units of the Fund are transferable.

2.00 Basis of Accounting

2.01 Statement of Compliance

These financial statements are prepared on the accrual basis accounting, under historical cost convention as modified for investments, which are 'market-to-market' and in the International Financial Reporting Standards (IFRSs) so far adopted and applicable to the Fund. The disclosures of information are made in accordance with the requirements of the trust deed, Securities and Exchange Rules 2020, Bangladesh Securities and Exchange Commission's (Mutual Fund) Bidhimala (Rules) 2001 and other applicable rules and regulations. In case there are differences between IFRSs and local statutory requirements such as Mutual Fund Rules, the local Regulation has been prevailed.

2.02 Financial instruments

2.02.01: As per paragraph 5.7.1 of IFRS 9: 'Financial Instrument', the investment in securities will be measured at fair value and recognized in profit or loss ;

2.02.02: In accordance with Rule 69 of Bangladesh Securities and Exchange Commission's (Mutual Fund) Bidhimala (Rules) 2001 (enclosure-2 of Schedule 6, contents of Revenue Account), the unrealized loss will also be charged in profit and loss account ;

2.02.03: The market value of listed securities are valued at average closing quoted market price on the Dhaka Stock Exchange PLC (DSE) and Chittagong Stock Exchange (CSE) on the date of valuation i.e., on September 30,

2.02.04: Provision made against Investment in Mutual Funds As per Bangladesh Securities and Exchange Commission's Directive No. SEC/CMRRCD/2009-193/172 dated June 30, 2015.

2.03 Reporting Period

These financial statements cover 03 (Three) months from July 01, 2024 to September 30, 2024.

2.04 Basis of Measurement

The financial statements have been prepared on a going concern basis under the historical cost convention in accordence with generally accepted accounting principles (GAAP).

2.05 Functional and Presentation Currency

The financial statement are presented in Bangladeshi currency Taka (BDT), which is also the Fund's functional currency.

IFIL Asset Management Ltd Account Department

2.06 Use of Estimates and Judgments

The preparation of financial statements requires management to make judgments, estimates and assumptions that affect the application of accounting policies and the reported amount of assets, liabilities, income and expenses. The estimates and associated assumptions are based on historical experience and various other factors that are believed to be reasonable under the circumstances, the result of which from the basis of making judgments about the carrying, values of assets and liabilities that are not readily apparent from other sources. Actual results may differ from these estimates.

Estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognized in the period in which the estimate is revised if the revision affects only that period, or in the period of revision and future periods if the revision affects both current and future periods.

2.07 Taxation

The income of the fund is exempted from Income Tax as per Income Tax Act, 2023 dated 22 June 2023, under sixth schedule -part A section 10 clauses (ka) and Income Tax Poripatra 2023-24 clause 6; hence no provision for tax is required. Source tax is not applicable on cash dividend and interest income of mutual Fund under as per Income Tax Poripatra 2023-24 clause 6.6 (7).

Unit holders of the Fund are liable to pay withholding tax on dividend income as per Section 117 of Income Tax Act, 2023. The Tax deduction rates are as under:

Unit holders Criteria	Status	Tax Rate
In case of Company	Resident or non-resident (u/s 102)	20%
In case of Individual	Non-resident (u/s 119)	30%
In case of Individual	Resident (if have TIN)	10%
In case of Individual	Resident (if have no TIN)	15%

2.08 Financial Risk Management

IAMCL seeks to reduce financial risks (specially market risk- interest rate, currency & price, credit risk, liquidity risk and concentration risk) by employing and overseeing professional and experienced portfolio advisers that regularly monitor the Funds' positions and market events and diversify investment portfolios within the constraints of each Fund's investment objectives, investment strategies and applicable IAMCL policies and procedures.

2.09 Comparative information

As guided in paragraph 36 and 38 of IAS-1: 'Presentation of Financial Statement' of comparative information in respect of the previous year have presented in all numerical information in the financial statement and the narrative and descriptive information where, it is relevant for understanding of the current year's financial statements.

2.10 Components of Financial Statements

The Financial Statement as per IAS-1 (10) comprise of:

- Statement Of Financial Position (Unaudited) As at September 30, 2024;
- Statement Of Profit Or Loss And Other Comprehensive Income (Unaudited) For the Period from July 01, 2024 to September 30, 2024;
- Statement Of Changes In Equity (Unaudited) As at September 30, 2024;
- Statement Of Cash Flows (Unaudited) For the Period from July 01, 2024 to September 30, 2024 &
- Notes To The Financial Statements (Unaudited), comprising a summary of significant Accounting Policies and Other Explanatory Information.

3.00 Significant accounting policies

The accounting policies set out below have been applied consistently to the year presented in these financial statements.

3.01 Investment Policy

Parameters of various investment as per Trust Deed (3.2) of the fund is summarised below. All these investments are to be approved by BSEC, Bangladesh Bank and any other authorities as required:

3.01.01: The fund shall invest both in listed and non listed securities. While investing in securities the following criteria are to be observed:

i) Primary Selection of Companies

The basic business of the company should be in consistence with the Shariah Law. Although no universal consensus exists among contemporary Shariah scholars on the prohibition of companies, most Shariah boards have advised against investment in companies involved in the activities of:

a) Conventional Banks, Insurance and Leasing Companies
b) Alcohol
c) Pork related products
d) Tobacco

ICB Asset Management Company Ltd. Accounts Department

e) Weapons and Defense
f) Entertainment (Hotels, Casinos/Gambling, Cinema, Pornography, Music etc.)

ii) Screening of Acceptable Companies

After removing companies with unacceptable primary business activities, the Fund may invest in the remaining companies if:

a) The total debt of the investee company is equal to or less than 33% of the trailing 12 month average market capitalization of the Company.
b) The sum of cash or interest bearing securities of the investee companies is less than or equal to 33% of the trailing 12 month average market capitalization of the company.
c) The Accounts Receivable is less than or equal to 45% of the Total Assets of the Company.

3.01.02: The Fund may also invest in other Shariah Compliant instruments as and when they are available for investment. Specifically:

i) in participation Term Certificates, Mudaraba Certificates, Musharaka, Murabaha,Term Finance Certificates and all other asset backed securities.
ii) in contracts, securities or instruments of companies, organizations, and establishments issued on the principles of Bai' Mu'ajjal, Bai' Salam, Istisna'a, Mudaraba, Murabaha and Musharika.
iii) in the form of Riba-free cash deposits with Islamic Banks or financial institutions with the object of maintaining sufficient liquidity to meet the day to day requirement and to take advantage of suitable investment opportunities as and when they arise.
iv) in other instruments that may be allowed by the Rules and confirmed as Shariah Compliant by the Fund's Shariah Advisor from time to time.

3.01.03: The Fund will adopt a conservative strategy and will try to out-perform the index through market timing and security selection. A part of the fund will also be used to take advantage of the short term trading opportunities that may arise from time to time.

3.01.04: The AMC will make the investment decisions based on best judgment supported by documents and analysis.

3.01.05: The ownership of the certificates will be changed by CDBL under electronic book entry system and there will be no physical movement or endorsement of certificates.

3.02 Changes In Accounting Policies

The Fund had a policy to present the Unrealized loss of Marketable securities at Market/Fair value as per IFRS 9 (Financial instruments) through Other Comprehensive Income (OCI) which is contradictory with Bangladesh Securities and Exchange Commission's (Mutual Fund) Bidhimala (Rules) 2001. The management has decided to change this accounting policy from the beginning of the year. Accordingly, the changes in accounting policy has been applied in preparing the financial statements as per IAS -8: 'Accounting Policies, Changes in Accounting estimates and Errors' and adjusted the opening balance of each affected component of equity for the earliest prior period presented and the other comparative amounts disclosed for each prior period presented. As if the new accounting policy had always been applied.

3.03 Valuation Policy

Valuation of various investments as per prospectus (4.4) of the fund is made as under:

3.03.01: Listed securities (other than mutual Fund) has valued at market value as per International Financial Reporting Standards (IFRSs) 9 guidelines. Mutual Fund securities are valued at lower of 85% of Net Asset Value (NAV), cost price and market price as per SRO No. SEC/CMRRCD/2009-193/172 dated June 30, 2015 of BSEC ;

3.03.02: Open-end Mutual Fund has been valued at Surender Value or average Cost price which even is lower on the balance sheet date.

3.03.03: Pursuant to Rule 58 of Bangladesh Securities and Exchange Commission's (Mutual Fund) Bidhimala (Rules) 2001, the Fund has made the valuation of non-listed securities on a consistent basis and which will be made with the reasonable value but shall not be more than intrinsic value ;

3.03.04: Listed bonds, not traded within one month prior to year end, have been valued based on the average month ended closing price for last twelve months. Non -listed bonds have been considered as Held to Maturity (HTM) and measured at amortized cost using the effective interest method &

3.03.05: Stock dividend (Bonus Shares) are added with existing shares with at zero cost which results in decrease of per unit cost price of the existing shares. However, bonus shares are shown at fair value on the investment of financial position date.

3.04 Net Asset Value (NAV) calculation

NAV per unit is being calculated as per prospectus (4.4) of the fund using the following formula:

Total NAV $= V_A - L_T$

Where,

V_A: Value of total assets of the Fund as on date

L_T: Total liabilities of the Fund as on date

NAV per unit = Total NAV/No. of units outstanding.

ICB Asset Management Company Ltd. Accounts Department

V_A: Value of all securities in vault + Value of all securities placed in lien + Cash in hand and bank balances + Value of all securities receivables + receivables of proceeds of sale of investments + Dividend receivable, net off tax + Profit receivable, net off tax - Issue expenses amortised on that date - Printing, publication and stationery expenses amortised

L_T: Value of all securities payable + Payable against purchase of investments + Payable as brokerage and custodial charges + Payable against trustee fee + All other payable related to printing, publication and stationery + Accrued deferred expenses with regard to management fee, annual fee, audit fee and safe keeping fee.

3.05 Dividend Policy

In compliance with Bangladesh Securities and Exchange Commission Directive No. BSEC/CMRRCD/2011-386/03 dated January 14, 2021, Trust Deed (8.5.3) and Rule 66 of the Bangladesh Securities and Exchange Commission's (Mutual Fund) Bidhimala (Rules) 2001 as amended, the Fund is required to distribute its profit in the from of dividend in cash to its unit holders, the amount of dividend shall not be less than 70% of annual profit during the year, net off all provisions. However, the Trustees may take into account any previous losses before declaration of any dividend. Distribution of dividend and limits there of the fund is summarised below:

3.05.01: Before declaring any dividend, the investment in financial assets and securities (both listed and non-listed) should be fair-valued in accordance with IFRS 9 to calculate the profit/loss of the mutual fund ;

3.05.02: Surpluses arising simply from the valuation of investments shall not be available for dividend ;

3.05.03: The Fund may create a dividend equalization reserve by suitable appropriation from the income of the Scheme to ensure consistency in dividend disbursement for each year &

3.05.04: ICB Asset Management Company Ltd will dispatch the Dividend warrants at the expense of the Fund, within 45 (Forty Five) days from the declaration of such dividend and submit a statement within next 7(seven) days to the Commission, Trustee and the Custodian.

3.06 Revenue Recognization

a) Capital Gain

Gain/ Loss arising on sale of investment are included in the Statement of Profit or Loss and Other Comprehensive Income as per IFRS 9 on the date at which the transaction takes place. Capital gains are accounted for net off brokarage commission (Tk. 0.20) on sale of shares (Note: 17).

b) Dividend Income

Dividend income on investment in securities has been recognized on an accrual basis as per IAS-1 (27). Dividends are recognized immediately after the record date as per industry practice, though as per IFRS-9 'Financial Instrument' dividends should be recognized when shareholders' right to receive dividends is established.(Note: 18).

c) Profit

Profit comprises of profit on fund kept at the bank account, term deposit receipts (TDRs) and corporate bonds. Profit as per IAS-1 (27) has been recognized on an accrual basis.(Note: 19).

3.07 Management Fee

ICB Asset Management Company Ltd (IAMCL), the Management Company of the Fund is to be paid an annual management fee on weekly average Net Asset Value (NAV) as per rule 65 (2) ofBangladesh Securities and Exchange Commission's (Mutual Fund) Bidhimala (Rules) 2001 and Trust Deed (4.3.14) at the following rates:

NAV Slab	Rate (%) of fee
Not exceeding Taka 5.00 crore	2.50%
Exceeding Taka 5.00 crore and up to Taka 25.00 crore	2.00% on additional amount
Exceeding Taka 25.00 crore and up to Taka 50.00 crore	1.50% on additional amount
Exceeding Taka 50.00 crore	1.00% on additional amount

The management fee is calculated on the closing of each day of the week based on that week's average NAV of the Fund and they are accumulated up to the closing date of the financial statements.The computation of management fee for the period is stated in Note 20.

3.08 Trustee Fee

As per trust deed (Supplementary) (05) the Fund shall pay an annual trusteeship fee @ 0.10 % of the Fund size i.e. taka 10,00,000.00 (ten lac) only payable semi-annually during the life of the Fund. The computation of trustee fee for the period is stated in Note 21.

3.09 Custodian Fee

As per trust deed (4.4.5), the custodian is entitled to receive a safekeeping fee @ 0.10% on the balance of securities of the Fund calculated on the average month-end value per annum.The computation of custodian fee for the period is stated in Note 22.

Asset Management Company Ltd. Accounts Department

3.10 Annual BSEC Fee

As per Rule 11 (1) of the Bangladesh Securities and Exchange Commission's (Mutual Fund) Bidhimala (Rules) 2001, Fund is required to pay an annual fee to BSEC an amount equal to @ 0.10% of the net asset value (NAV) of the Fund or Tk 50,000.00 whichever is higher.The computation of annual fee of BSEC for the period is stated in Note 23.

3.11 Stock Exchange Annual Listing Fee

As per Stock Exchange (Listing) Regulations 2015 (42.3-C) the Fund is required to pay amount equal to @ 0.05% of the Capital of the Fund to Dhaka Stock Exchange PLC (DSE) & Chittagong Stock Exchange (CSE) as annual listing fee within 31 March of every Gregorian calender year.The computation of annual stock exchange listing fee for the period is stated in Note 24.

3.12 CDBL Fee

The Central Depository of Bangladesh (CDBL) Annual fee for the Fund shall be Taka 1,06,000 (Taka one hundred six thousand) only. CDBL Charges was paid as per Annexure A-1 of CDBL Buy Laws (3.7). (Note 25)

3.13 Dividend Purification Fund (Provision)

To comply with Shariah Law as per the guidance of the Shariah Advisory Board of the Fund lump-sum provision on the basis of previous year audited accounts has been made against interest among dividend income. Final provision would be calculated at the end of this financial year (see note-12).

3.14 Provisions

3.14.01: A provision is a liability of uncertain timing or amount. Where the Fund has a present obligation arising from past events, the settlement of which is expected to result in an outflow from the fund of resources embodying economic benefits. Provision is ordinarily measured at the best estimate of the expenditure required to settle the present obligation at the reporting date under IAS-37 (10&13) : 'Provisions, Contingent Liabilities and Contingent Assets' ;

3.14.02: Provision is made against diminution in the market value of investment as per Rule 67 of the Bangladesh Securities and Exchange Commission's (Mutual Fund) Bidhimala (Rules) 2001 ;

3.14.03: Required Provision has been kept from current year income according to IFRS-9. Due to decrease of erosion of marketable investment write back of provision has been made from profit and loss (Note 6) &

3.14.04: As per Bangladesh Securities and Exchange Commission directive no. SEC/CMRRCD/2009-193/172 dated June 30, 2015 investment in closed/ open-ended mutual funds have to maintain provision but the Fund maintained full provision against that investment considering fair (market) value and cost of the investments considering conservative approach.

3.15 Earnings Per Unit

Earnings Per Unit (EPU) has been computed by dividing the basic earnings by the number of Units outstanding as on September 30, 2024 as per IAS-33 'Earning per Share', which has been shown on the face of the statement of profit or loss and other comprehensive income (Note 27).

3.16 Money Market Instruments

Mudaraba/Term Deposit Receipts in Listed Banks and Non-Banking Financial Institutions with interest accrues as on the reporting date. (Note 7)

3.17 Cash and Cash Equivalents

Cash and cash equivalents comprise cash balances when it has a short maturity of three months or less from the date of acquisition. Cash at bank which are available for use by the Fund without any restriction. There is an insignificant risk of changes in value of these current assets. (Note 8)

3.18 CDBL Deposit

The Central Depository of Bangladesh (CDBL) is entitled to receive an amount of Taka 5,00,000 (Taka Five hundred Thousand) as Security deposit to be kept with the CDBL without interest during the whole life of the Fund. (Note 9.02)

3.19 Dividend Equalization Reserve

Divisible profit is transferred to Dividend Equalization Reserve on rational basis based on the decision of the Board of Trustee to ensure reasonable dividend from year to year.

3.20 Net Asset Value (NAV) Per Unit

In accordance with Rule 60 of Bangladesh Securities and Exchange Commission's (Mutual Fund) Bidhimala (Rules) 2001, Net Asset Value per unit is calculated using the cost and market value, which has been shown on the face of the Statement of Financial Position, and the computation of NAV per unit is stated in Note 15 and 16.

ICB Asset Management Company Ltd. Accounts Department

3.21 Statement of Changes in Equity

The Statement of Changes in Equity reflects information about the increase or decrease in net assets or wealth.

3.22 Statement of Cash Flows

Paragraph 111 of IAS-1: 'Presentation of financial statements' requires that a cash flow statement be prepared as it provides information about cash flows in the enterprise which is useful in providing users of financial statements with basis to assess the ability of the fund to generate cash and cash equivalents and needs of the fund to utilise those cash flow statement has been prepared under the direct method for the period, classified by operating, investing and financing activities as prescribed in paragraph I8(a) and 10 of IAS 7: 'Cash flow Statements'. In accordance with Rule 69 of Bangladesh Securities and Exchange Commission's (Mutual Fund) Bidhimala (Rules) 2001 (enclosure-3 of Schedule 6, contents of Cash Flow Statement), profit on sale of investments have been shown under operating activities and the investments have been shown under investing activities.

4.00 General

4.01: Figures appearing in these financial statements have been rounded off to the nearest Taka. Because of such rounding off, in some instances the total may not match the sum of individual balances.; and

4.02: Comparative figures and account titles in the financial statements have been rearranged/reclassified where necessary to conform with the current period's presentation.

ICB Asset Management Company Ltd. Accounts Department

Notes	Particulars	Sep 30, 2024	June 30, 2024
		BDT	BDT
05.00	**Marketable Investments - at Market Value**		
	Listed Securities (N: 5.01)	70,05,98,674	68,83,17,249
	Non-listed Securities	-	-
	Total	70,05,98,674	68,83,17,249

05.01 Sector-wise break up of Listed Securities As at September 30, 2024 is as follows

Sector/category	Total Cost Price (BDT)	Total Market/Fair Value Price (BDT)	Difference Surplus/(Deficit)
Shares, Bonds and Close-end Mutual Funds			
Banks	3,35,19,908	2,36,92,381	(98,27,527)
Funds	1,17,12,208	1,01,13,158	(15,99,049)
Engineering	18,45,79,450	8,24,51,878	(10,21,27,571)
Food And Allied Products	4,78,11,090	3,60,19,200	(1,17,91,890)
Fuel And Power	21,22,49,592	11,22,23,629	(10,00,25,963)
Textiles	3,72,31,978	3,00,99,196	(71,32,782)
Pharmaceuticals And Chemical	19,64,99,502	15,91,95,502	(3,73,04,000)
Services	2,03,52,771	88,42,304	(1,15,10,467)
Cement	4,46,79,096	3,13,98,858	(1,32,80,238)
IT	55,28,968	30,07,500	(25,21,468)
Tannery Industries	3,61,69,648	3,04,14,466	(57,55,182)
Ceramic Industry	23,64,247	12,30,000	(11,34,247)
Insurance	9,89,05,690	3,98,69,472	(5,90,36,217)
Telecommunication	2,44,43,318	2,80,08,000	35,64,682
Finance And Leasing	5,59,72,250	3,02,10,000	(2,57,62,250)
Corporate Bond	9,21,40,519	6,75,65,830	(2,45,74,689)
Miscellaneous	75,23,092	62,57,300	(12,65,792)
Sub Total	1,11,16,83,324	70,05,98,674	(41,10,84,650)

Details of Marketable Investments are shown in "Annexure- A".

Notes	Particulars	Jul 01, 2024 to Sep 30, 2024	Jul 01, 2023 to Sep 30, 2023
		BDT	BDT
06.00	**(Provision)/Write back of provision against diminution in value of Marketable Investment**		
	Opening Balance as at July 01	(43,78,75,439)	(18,24,68,383)
	Closing Balance as at September 30	(41,10,84,650)	(20,31,07,817)
	Increase/ (Decrease)	2,67,90,788	(2,06,39,434)

6.01 Performance of investment For the Period from July 01, 2024 to September 30, 2024

Investments	Cost Price	Market Price (Adjusted)	Excess/ (Deficit)
Performing Investments	1,03,86,85,540	67,63,81,418	(36,23,04,122)
Non-performing Investments	7,29,97,785	2,42,17,256	(4,87,80,528)
Total	1,11,16,83,324	70,05,98,674	(41,10,84,650)
Less: Previous year's Investment diminution reserve against fall in value of securities			(43,78,75,439)
Increase/ (Decrease)			2,67,90,788

Valuation of investment in listed close-ended Mutual Funds has been made As per Bangladesh Securities and Exchange Commission's Directive No. SEC/CMRRCD/2009-193/172 dated 30.06.2015.

Notes	Particulars	Instrument no.	Sep 30, 2024	June 30, 2023
			BDT	BDT
07.00	**Investments in Money Market**			
	Term Deposits (MTDR) (7.01)		1,00,00,000	1,00,00,000
	Total		1,00,00,000	1,00,00,000
07.01	**Term Deposits (MTDR) with**			
	Name of the Bank and Branches			
	Mercantile Bank PLC, Islamic Banking Branch	139725	1,00,00,000	1,00,00,000
			1,00,00,000	1,00,00,000

ICB Asset Management Company Ltd. Accounts Department

Notes	Particulars			Sep 30, 2024 BDT	June 30, 2024 BDT
08.00	**Cash and Cash Equivalents**				
	STD Account (N:8.01)			3,70,97,478	1,08,30,725
	Dividend Account (N:8.02)			24,01,540	24,01,540
	Total			**3,94,99,018**	**1,32,32,265**
08.01	**MSND Accounts with**				
	Name of the Bank and Branches		Account no.		
	Shahjalal Islami Bank PLC., Motijheel Branch (Operational)		4015-1310000-0347	3,69,31,747	1,02,61,950
	Shahjalal Islami Bank PLC, Motijheel Branch (Purification Fund)		4015-1210001-3066	1,65,731	5,68,776
	Sub Total			**3,70,97,478**	**1,08,30,725**
08.02	**Dividend Accounts with**				
	Name of the Bank and Branches	Year	Account no.		
	Shahjalal Islami Bank PLC., Motijheel Branch	20-21	4015-1310000-4244	6,49,699	6,49,699
	Shahjalal Islami Bank PLC., Motijheel Branch	21-22	4015-1310000-4260	12,35,466	12,35,466
	Shahjalal Islami Bank PLC., Motijheel Branch	22-23	4015-1310000-4298	5,16,375	5,16,375
	Sub Total			**24,01,540**	**24,01,540**
09.00	**Other Current Assets**				
	Dividend Receivable (Annex. D)			7,83,687	29,75,617
	Profit Receivable (MTDR and Bonds)			2,53,819	61,91,167
	Advance and Prepayments (N:9.01)			8,854	-
	Securities and other deposits (N: 9.02)			5,00,000	5,00,000
	Receivable from Broker House (ISTCL) for sell Purchase of Securities			-	3,62,873
	Total			**15,46,360**	**1,00,29,656**
09.01	**Advance and Prepayments**				
	Receivable from Company (ICB Asset Management Company Ltd)			8,854	-
				8,854	**-**
09.02	**Securities and Other Deposits**				
	Security money Tk.500,000 has been deposited to CDBL account.			5,00,000	5,00,000
	Sub Total			**5,00,000**	**5,00,000**
10.00	**Unit Capital**				
	10,00,00,000 Units of taka 10 each.			1,00,00,00,000	1,00,00,00,000
	Size of Unit Capital (N:10.01)			**1,00,00,00,000**	**1,00,00,00,000**

10.01 Unit holding position

As at September 30, 2024, the unit holding position by the group is represented below:

Groups	Percentage of Holding (%)	Number of Units	Total Unit Capital (BDT)
As at September 30, 2024			
Sponsor	1.00	10,00,000	1,00,00,000
Institutional Investor	56.05	5,60,48,650	56,04,86,500
Foreign Investors	-	-	-
Public Investors	42.95	4,29,51,350	42,95,13,500
Total	**100**	**10,00,00,000**	**1,00,00,00,000**
As at June 30, 2024			
Sponsor	1.00	10,00,000	1,00,00,000
Institutional investor	55.86	5,58,60,146	55,86,01,460
Foreign Investors	0.01	7,500	75,000
Public Investors	43.13	4,31,32,354	43,13,23,540
Total	**100**	**10,00,00,000**	**1,00,00,00,000**

Notes	Particulars	Sep 30, 2024	June 30, 2024
11.00	**Retained Earnings**		
	Balance as at July 01	(28,78,04,906)	(2,52,52,391)
	Less: Cash Dividend	-	(3,00,00,000)
		(28,78,04,906)	**(5,52,52,391)**
	Add: Profit for the Period	3,27,81,251	(23,25,52,514)
	Closing Balance	**(25,50,23,654)**	**(28,78,04,906)**

ICB Asset Management Company Ltd. Accounts Department

Notes	Particulars	Sep 30, 2024 BDT	June 30, 2024 BDT
12.00	**Dividend Purification Fund (Interest against Dividend Income)**		
	Opening Balance	12,59,187	9,00,196
	Add: Addition for the period	1,50,000	6,08,258
	Add/(less): Fund Transfer from Main bank account	-	(6,000)
	Add: Profit on bank deposit	-	7,636
	Less: Bank Charge and Excise Duty	-	(903)
	Less: Donation and expenses	(10,10,000)	(2,50,000)
	Closing Balance	**3,99,187**	**12,59,187**
13.00	**Unclaimed/Dividend Payable**		
	Opening Balance	23,93,791	26,59,271
	Add: Dividend Declared during the period	-	3,00,00,000
	Add: Returned Tax on Dividend 2021-22 Adjusted	7,290	-
	Less: Dividend Credited to Investors Account	-	(2,94,79,071)
	Less: Paid to Capital Market Stabilization Fund	-	(7,86,410)
	Closing Balance (N:13.01)	**24,01,081**	**23,93,791**
13.01	**FY wise break up of dividend payable is as follows:**		
	For the Financial Year 2018-19	-	(1,596)
	For the Financial Year 2019-20	-	7,88,006
	Transfer to Capital Market Stabilization Fund (CMSF)	-	7,86,410
	For the Financial Year 2020-21	6,52,125	6,52,125
	For the Financial Year 2021-22	12,25,626	12,18,336
	For the Financial Year 2022-23	5,23,329	5,23,329
	Total	**24,01,081**	**23,93,791**

With refer to "Bangladesh Securities And Exchange Commission" Directive Ref. No. BSEC/CMRRCD/2021-386/03 dated January 14, 2021 and Notification Ref. No. BSEC/CMRRCD/2021-391/20/Admin/121 dated June 01, 2021 published on June 27, 2021 and also latter Ref. No. SEC/SRMIC/165-2020/142 dated May 25, 2023, we have transferred unclaimed/undistributed/unsettled dividend up to 2019-20 to Capital Market Stabilization Fund (CMSF).

Notes	Particulars	Sep 30, 2024 BDT	June 30, 2024 BDT
14.00	**Current Liabilities**		
	Annual Management Fee Payable to IAMCL	28,92,421	43,19,237
	Semi-annual Trustee Fee Payable to ICB	2,50,000	5,00,000
	Custodian Fee Payable to ICB	1,81,265	8,42,518
	Annual Fee Payable to BSEC	1,86,244	10,835
	Annual Listing Fee Payable to DSE and CSE	2,50,000	-
	Audit Fee Payable	34,500	34,500
	Sariah Board Director Fee Payable	49,500	-
	CDBL Charge Payable	-	500
	Profit/Bank Charge on D/A payable to CMSF	20,576	20,576
	Adjustable Amount for MF D/A 2022-23 (IFIL)	2,933	2,933
	Total	**38,67,438**	**57,31,098**
15.00	**Net Asset Value (NAV) Per Unit (At Cost Price)**		
	Total Assets (*)	75,16,44,052	72,15,79,171
	Add: Unrealized Loss/(Gain)	41,10,84,650	43,78,75,439
	Total Asset at Cost Price	**1,16,27,28,702**	**1,15,94,54,609**
	Less: Liabilities	(66,67,706)	(93,84,076)
	Net Asset Value	**1,15,60,60,996**	**1,15,00,70,533**
	Number of units	10,00,00,000	10,00,00,000
	NAV Per Unit at Cost Value	**11.56**	**11.50**
16.00	**Net Asset Value (NAV) Per Unit (At Market Price)**		
	Total Assets (*)	75,16,44,052	72,15,79,171
	Less: Liabilities	(66,67,706)	(93,84,076)
	Net Asset Value	**74,49,76,346**	**71,21,95,094**
	Number of units	10,00,00,000	10,00,00,000
	NAV per Unit at Market Value	**7.45**	**7.12**

*Total Assets Include investment in the listed securities, mutual funds, non-listed securities, etc. The basis of the calculation in listed securities was taken at market value, the calculation of mutual fund was taken at cost (if 85% of NAV is greater than acquisition cost, value was taken at cost, otherwise 85% of NAV has been taken) and the calculation of non-listed securities was taken as per note 3.03.

ICB Asset Management Company Ltd. Accounts Department

Notes	Particulars	Jul 01, 2024 to Sep 30, 2024 BDT	Jul 01, 2023 to Sep 30, 2023 BDT
17.00	**Profit on Sale of Investments**		
	Listed Securities (Annex. B)	74,80,651	14,20,020
	Non-listed Securities	-	-
	Total	**74,80,651**	**14,20,020**
18.00	**Dividend from Investment in Securities**		
	Listed Securities (Annex. C)	22,86,000	6,30,932
	Non-listed Securities	-	-
	Total	**22,86,000**	**6,30,932**
19.00	**Profit on Bank Deposits and Bonds**		
	Term Deposits (MTDR)	2,70,903	-
	Listed Bonds	-	2,75,600
	Total	**2,70,903**	**2,75,600**
20.00	**Management Fee**		
	Management Fee for IAMCL (N:20.01)	28,92,421	11,97,884
	Total	**28,92,421**	**11,97,884**
20.01	**Calculation**		
	Weekly Average Net Asset Value		
	Total NAV (Sum of NAV Computed each week)	9,71,79,75,906	12,35,64,29,283
	Number of Week	13	13
	Average NAV	**74,75,36,608**	**95,04,94,560**

Particulars/Condition/Break-up	(%)	Average NAV	Jul 01, 2024 to Sep 30, 2024	Jul 01, 2023 to Sep 30, 2023
Not exceeding Taka 5.00 crore	2.5	5,00,00,000	3,15,068	11,97,884
Exceeding Tk. 5 cr. & up to Tk. 25 cr.	2.0	20,00,00,000	10,08,219	-
Exceeding Tk. 25 cr. & up to Tk. 50 cr.	1.5	25,00,00,000	9,45,205	-
Exceeding Taka 50 crore	1.0	24,75,36,608	6,23,928	-
Total		**74,75,36,608**	**28,92,421**	**11,97,884**

Notes	Particulars	Jul 01, 2024 to Sep 30, 2024 BDT	Jul 01, 2023 to Sep 30, 2023 BDT
21.00	**Trustee Fee**		
	Trustee Fee for ICB (N:21.01)	2,50,000	2,50,000
	Total	**2,50,000**	**2,50,000**
21.01	**Calculation**		
	Size of the Fund	1,00,00,00,000	1,00,00,00,000
	Percentage of Trusteeship Fee	0.10	0.10
	Trustee Fee in this period	**2,50,000**	**2,50,000**
22.00	**Custodian Fee**		
	Custodian Fee for ICB (N: 22.01)	1,81,265	2,37,733
	Total	**1,81,265**	**2,37,733**
22.01	**Calculation**		
	Securities Value at the end of Each Month		
	Total Listed Securities (Average Closing market price on CSE & DSE)	2,12,74,44,188	2,82,95,43,690
	Total Non-Listed Securities (Price made by AMC and Trustee)	-	-
	Total Term Deposits (MTDR)	3,00,00,000	-
	Total Securities Value	**2,15,74,44,188**	**2,82,95,43,690**
	Number of month	3	3
	Monthly Average Securities Value	**71,91,48,063**	**94,31,81,230**
	Percentage of Safekeeping Fee	0.10	0.10
	Custodian Fee	**1,81,265**	**2,37,733**
23.00	**BSEC Fee**		
	Annual Fee for BSEC (N: 23.01)	1,86,244	2,30,980
	Total	**1,86,244**	**2,30,980**

ICB Asset Management Company Ltd. Accounts Department

Quarterly Accounts (3 Months)

Notes	Particulars	Jul 01, 2024 to Sep 30, 2024 BDT	Jul 01, 2023 to Sep 30, 2023 BDT
23.01	**Calculation**		
	Net Asset Value (NAV) of the Fund	74,49,76,346	92,39,19,159
	Percentage of Annual fee	0.10	0.10
	Annual BSEC Fee in this period	**1,86,244**	**2,30,980**
24.00	**Listing Fee**		
	Listing Fee for Dhaka Stock Exchange PLC (N: 24.01)	1,25,000	1,25,000
	Listing Fee for Chittagong Stock Exchange (N: 24.01)	1,25,000	1,25,000
	Total	**2,50,000**	**2,50,000**
24.01	**Calculation**		
	Capital of the Fund	1,00,00,00,000	1,00,00,00,000
	Percentage of Listing Fee for Each Exchange	0.05	0.05
	Stock Exchange Listing Fee	**1,25,000**	**1,25,000**
25.00	**Other Operating Expenses**		
	Advertisement Expense	52,555	59,952
	Bank Charges	10	58
	CDBL Transaction Charges	595	19,260
	Total	**53,160**	**79,270**

Advertisement Expenses includes Publication of NAV, Price Sensitive Information (PSI) and Financial Statements.

Notes	Particulars	Jul 01, 2024 to Sep 30, 2024 BDT	Jul 01, 2023 to Sep 30, 2023 BDT
26.00	**Purification Fund against Interest on Dividend Income**		
	Listed Securities (provitional)	1,50,000	2,00,000
	Non-listed Securities	-	-
	Total	**1,50,000**	**2,00,000**
27.00	**Earnings Per Unit for the period**		
	Profit for the Period (numerator)	3,27,81,251	(2,08,28,450)
	Number of Units (denominator)	10,00,00,000	10,00,00,000
	Earnings Per Unit (EPU) (Re-stated 2023-24)	**0.33**	**(0.21)**

N.B: Earnings Per Unit (EPU) has been increased due to write back of provision than the previous period .

Notes	Particulars	Jul 01, 2024 to Sep 30, 2024 BDT	Jul 01, 2023 to Sep 30, 2023 BDT
28.00	**Dividend Received from Investment in Securities**		
	Dividend Income from Investment in Securities	22,86,000	6,30,932
	Add: Previous period Dividend Receivable	29,75,617	34,48,031
		52,61,617	**40,78,963**
	Less: Current period Dividend Receivable	(7,83,687)	(7,40,687)
	Total	**44,77,930**	**33,38,277**
29.00	**Profit Received on Bank Deposits and Bonds**		
	Profit on Bank Deposits and Bonds	2,70,903	2,75,600
	Add: Previous period profit Receivable	61,91,167	52,36,400
		64,62,069	**55,12,000**
	Less: Current period profit Receivable	(2,53,819)	-
	Total	**62,08,250**	**55,12,000**
30.00	**Payment of Fees & Expenses**		
	Total Expenses	40,47,090	25,15,567
	Add: Previous period Operating Expenses payable (N: 30.01)	57,31,098	67,67,376
	Add: Donation & Charges on Interest against Dividend Income	10,10,000	-
		1,07,88,189	**92,82,943**
	Less: Current period Operating Expenses payable (N: 30.02)	(38,58,585)	(69,42,800)
	Less: Purification Fund against Interest on Dividend Income	(1,50,000)	(2,00,000)
	Total	**67,79,604**	**21,40,143**

ICB Asset Management Company Ltd. Accounts Department

Notes	Particulars	Jul 01, 2024 to Sep 30, 2024 BDT	Jul 01, 2023 to Sep 30, 2023 BDT
30.01	**Previous period Operating Expenses payable**		
	Current Liabilities (Previous Period)	57,31,098	67,67,376
	Less: Advance Payment of Fees & Suspense's	-	-
		57,31,098	67,67,376
30.02	**Current period Operating Expenses payable**		
	Current Liabilities (Current Period)	38,67,438	69,42,800
	Less: Advance Payment of Fees & Suspense's	(8,854)	-
		38,58,585	69,42,800
31.00	**Reconciliation Between Profit and Operating Cash Flows**		
	Profit for the period	3,27,81,251	(2,08,28,450)
	Provision/(Write back of provision) against diminution in value of investment	(2,67,90,788)	2,06,39,434
	Profit Before Provision	**59,90,463**	**(1,89,015)**
	Add: Purification Fund against Interest on Dividend Income	1,50,000	2,00,000
	A) Operating Cash Flow Before Changes in Working Capital	**61,40,463**	**10,985**
	Changes in Working Capital		
	Decrease/(Increase) of Other Current Assets (N: 31.01)	81,29,277	79,43,744
	(Decrease)/Increase of Current Liabilities (N: 31.02)	(28,82,514)	1,75,424
	B) Changes	**52,46,764**	**81,19,169**
31.01	**Decrease/(Increase) of Other Current Assets**		
	Previous period Dividend Receivable	29,75,617	34,48,031
	Less: Current period Dividend Receivable	(7,83,687)	(7,40,687)
		21,91,930	**27,07,344**
	Add: Previous period profit Receivable	61,91,167	52,36,400
	Less: Current period profit Receivable	(2,53,819)	-
	Decrease/(Increase)	**81,29,277**	**79,43,744**
31.02	**(Decrease)/Increase of Current Liabilities**		
	Previous period Operating Expenses payable	57,31,098	67,67,376
	Add: Donation & Charges on Interest against Dividend Income	10,10,000	-
		67,41,098	**67,67,376**
	Less: Current period Operating Expenses payable	(38,58,585)	(69,42,800)
	(Decrease)/Increase	**(28,82,514)**	**1,75,424**
	Net Cash Generated from Operating Activities (A+B)	**1,13,87,227**	**81,30,153**
32.00	**Sale of Securities (at Cost)**		
	Sales from Direct Share (Investment at Cost Price)	3,48,66,450	1,89,51,655
	Add: Previous period Receivable from Broker House (ISTCL)	3,62,873	93,36,829
		3,52,29,323	**2,82,88,484**
	Less: Current period Receivable from Broker House (ISTCL)	-	(5,00,000)
	Total	**3,52,29,323**	**2,77,88,484**
33.00	**Purchase of Securities**		
	Purchase from Direct Share (Cost Price)	2,03,57,087	65,52,014
	Total	**2,03,57,087**	**65,52,014**
34.00	**Net Operating Cash Flows**		
	Net Cash Generated from Operating Activities (numerator)	1,13,87,227	81,30,153
	Number of Units (denominator)	10,00,00,000	10,00,00,000
	Net Operating Cash Flow Per Unit (NOCFPU)	**0.11**	**0.08**

N.B: Net operating cash flows per unit (NOCFPU) has been increased due to increase in receive of profit and dividend than the previous period.

ICB Asset Management Company Ltd. Accounts Department

Notes	Particulars	Jul 01, 2024 to Sep 30, 2024 BDT	Jul 01, 2023 to Sep 30, 2023 BDT
35.00	**Profit and Earnings Per Unit Available for Distribution**		
	Retained Earnings Brought Forward	(28,78,04,906)	(2,52,52,391)
	Less: Cash Dividend	-	(3,00,00,000)
		(28,78,04,906)	**(5,52,52,391)**
	Add: Profit for the Period	3,27,81,251	(2,08,28,450)
		(25,50,23,654)	**(7,60,80,841)**
	Add: Dividend Equalization Reserve	-	-
		(25,50,23,654)	**(7,60,80,841)**
	Number of Units	10,00,00,000	10,00,00,000
	Profit Available for Distribution	**(2.55)**	**(0.76)**

36.00 Approval of the Financial Statements

The Trustee committee at the meeting held on October 30, 2024, approved the unaudited financial statements of the Fund for the period ended September 30, 2024, and authorized the same for an issue.

Asset Manager
(ICB Asset Management Company Ltd.)

Trustee
(Investment Corporation of Bangladesh)

Head of Finance & Accounts
(ICB Asset Management Company Ltd.)

Member-Secretary of Trustee Committee
(Investment Corporation of Bangladesh)

Place: Dhaka, Bangladesh.
Dated: October 30, 2024

IFIL ISLAMIC MUTUAL FUND-01

PORTFOLIO STATEMENT

AS ON September 30, 2024

Annexure 'A'

SL	Company Name	No. of Shares	Cost Price Rate	Cost Price Total	Market Rate DSE	Market Rate CSE	Market Rate Average	Total Market Price	Appreciation /(Erossion)
	BANKS								
1	EXPORT IMPORT BANK OF BANGLADESH PLC	26,92,316	12.45	3,35,19,907.50	8.80	8.80	8.80	2,36,92,380.80	-98,27,526.70
	Sector Total:	26,92,316		3,35,19,908				2,36,92,381	(98,27,527)
	CEMENT								
2	CROWN CEMENT PLC	2,65,000	87.61	2,32,16,653.17	57.40	56.50	56.95	1,50,91,750.00	-81,24,903.17
3	HEIDELBERG MATERIALS BANGLADESH PLC	30,000	389.65	1,16,89,383.88	291.80	285.00	288.40	86,52,000.00	-30,37,383.88
4	PREMIER CEMENT MILLS PLC	1,26,010	77.56	97,73,058.62	63.00	58.50	60.75	76,55,107.50	-21,17,951.12
	Sector Total:	4,21,010		4,46,79,096				3,13,98,858	(1,32,80,238)
	CERAMIC INDUSTRY								
5	RAK CERAMICS (BD) LIMITED	50,000	47.28	23,64,246.59	24.40	24.80	24.60	12,30,000.00	-11,34,246.59
	Sector Total:	50,000		23,64,247				12,30,000	(11,34,247)
	CORPORATE BOND								
6	AIBL MUDARABA PERPETUAL BOND	1,845	5,000.00	92,25,000.00	4,288.00	4,600.00	4,444.00	81,99,180.00	-10,25,820.00
7	IBBL 2ND PERPETUAL MUDARABA BOND	1,197	5,000.00	59,85,000.00	4,400.00	4,500.00	4,450.00	53,26,650.00	-6,58,350.00
8	IBBL MUDARABA PERPETUAL BOND	80,000	961.63	7,69,30,518.67	770.00	581.00	675.50	5,40,40,000.00	-2,28,90,518.67
	Sector Total:	83,042		9,21,40,519				6,75,65,830	(2,45,74,689)
	ENGINEERING								
9	ATLAS BANGLADESH LTD.	96,056	207.35	1,99,17,420.33	57.90	0.00	57.90	55,61,642.40	-1,43,55,777.93
10	BANGLADESH STEEL RE-ROLLING MILLS LIMITED	2,00,000	110.63	2,21,26,068.21	78.80	78.20	78.50	1,57,00,000.00	-64,26,068.21
11	BBS CABLES PLC	4,30,100	51.05	2,19,58,609.51	20.80	20.50	20.65	88,81,565.00	-1,30,77,044.51
12	BENGAL WINDSOR THERMOPLASTICS PLC	4,42,109	52.57	2,32,39,564.46	17.20	18.70	17.95	79,35,856.55	-1,53,03,707.91
13	BSRM STEELS LIMITED	2,50,000	78.85	1,97,11,361.98	57.80	56.70	57.25	1,43,12,500.00	-53,98,861.98
14	GOLDEN SON LTD.	2,50,000	38.35	95,87,458.04	12.30	12.10	12.20	30,50,000.00	-65,37,458.04
15	GPH ISPAT LTD.	55,387	47.45	26,28,326.76	26.20	26.00	26.10	14,45,600.70	-11,82,726.06
16	KDS ACCESSORIES LIMITED	67,105	45.82	30,74,679.08	34.90	35.10	35.00	23,48,675.00	-7,26,004.08
17	RATANPUR STEEL RE-ROLLING MILLS LIMITED	2,25,000	30.11	67,74,768.14	12.10	11.40	11.75	26,43,750.00	-41,31,018.14
18	RUNNER AUTOMOBILES PLC	92,991	54.18	50,38,402.98	24.00	23.00	23.50	21,85,288.50	-28,53,114.48
19	S. ALAM COLD ROLLED STEELS LTD	9,00,000	44.71	4,02,41,698.15	11.60	10.80	11.20	1,00,80,000.00	-3,01,61,698.15
20	SINGER BANGLADESH LIMITED	60,000	171.35	1,02,81,091.92	134.90	142.00	138.45	83,07,000.00	-19,74,091.92
	Sector Total:	30,68,748		18,45,79,450				8,24,51,878	(10,21,27,571)
	FINANCE AND LEASING								
21	ISLAMIC FINANCE & INVESTMENT LTD	19,00,000	29.46	5,59,72,250.27	15.60	16.20	15.90	3,02,10,000.00	-2,57,62,250.27
	Sector Total:	19,00,000		5,59,72,250				3,02,10,000	(2,57,62,250)
	FOOD AND ALLIED PRODUCTS								
22	GOLDEN HARVEST AGRO INDUSTRIES LTD	7,25,039	23.78	1,72,44,037.33	11.60	11.50	11.55	83,74,200.45	-88,69,836.88
23	OLYMPIC INDUSTRIES LTD.	1,50,000	203.78	3,05,67,052.97	184.50	184.10	184.30	2,76,45,000.00	-29,22,052.97
	Sector Total:	8,75,039		4,78,11,090				3,60,19,200	(1,17,91,890)

ICB Asset Management Company Ltd. Accounts Department

SL	Company Name	No. of Shares	Cost Price Rate	Cost Price Total	Market Rate DSE	Market Rate CSE	Market Rate Average	Total Market Price	Appreciation /(Erossion)
	FUEL AND POWER								
24	DOREEN POWER GENERATIONS & SYSTEMS LTD	1,68,000	67.64	1,13,63,876.29	21.20	21.30	21.25	35,70,000.00	-77,93,876.29
25	ENERGYPAC POWER GENERATION PLC	2,41,500	41.90	1,01,20,000.00	17.40	17.20	17.30	41,77,950.00	-59,42,050.00
26	KHULNA POWER COMPANY LIMITED	1,00,000	42.98	42,98,234.27	11.80	11.70	11.75	11,75,000.00	-31,23,234.27
27	LINDE BANGLADESH LIMITED	1,500	1,205.73	18,08,594.31	1,171.80	1,262.00	1,216.90	18,25,350.00	16,755.69
28	LUB-RREF (BANGLADESH) LIMITED	1,40,000	33.09	46,32,207.35	14.30	13.90	14.10	19,74,000.00	-26,58,207.35
29	MJL BANGLADESH PLC	5,86,431	103.57	6,07,33,907.73	99.20	99.00	99.10	5,81,15,312.10	-26,18,595.63
30	SHAHJIBAZAR POWER CO. LTD.	79,040	91.97	72,68,948.81	45.00	44.70	44.85	35,44,944.00	-37,24,004.81
31	SUMMIT POWER LIMITED	11,08,146	45.44	5,03,54,978.48	17.20	17.30	17.25	1,91,15,518.50	-3,12,39,459.98
32	TITAS GAS TRANS. & DIST. CO. LTD.	7,38,048	79.41	5,86,08,534.04	23.00	23.00	23.00	1,69,75,104.00	-4,16,33,430.04
33	UNITED POWER GEN. & DIST. CO. LTD.	13,000	235.41	30,60,310.37	134.30	135.00	134.65	17,50,450.00	-13,09,860.37
	Sector Total:	**31,75,665**		**21,22,49,592**				**11,22,23,629**	**(10,00,25,963)**
	INSURANCE								
34	FAREAST ISLAMI LIFE INSURANCE CO. LTD.	3,63,906	127.25	4,63,05,596.34	42.60	45.40	44.00	1,60,11,864.00	-3,02,93,732.34
35	ISLAMI COMMERCIAL INSURANCE COMPANY LTD	7,614	10.00	76,140.00	24.40	23.80	24.10	1,83,497.40	1,07,357.40
36	NORTHERN ISLAMI INSURANCE LIMITED	40,000	49.63	19,85,392.86	37.10	35.30	36.20	14,48,000.00	-5,37,392.86
37	PRIME ISLAMI LIFE INSURANCE LTD.	5,58,445	90.50	5,05,38,560.67	38.20	41.40	39.80	2,22,26,111.00	-2,83,12,449.67
	Sector Total:	**9,69,965**		**9,89,05,690**				**3,98,69,472**	**(5,90,36,217)**
	IT								
38	AAMRA TECHNOLOGIES LIMITED	1,50,000	36.86	55,28,967.64	20.00	20.10	20.05	30,07,500.00	-25,21,467.64
	Sector Total:	**1,50,000**		**55,28,968**				**30,07,500**	**(25,21,468)**
	MISCELLANEOUS								
39	JMI HOSPITAL REQUISITE MANUFACTURING LTD	98,000	76.77	75,23,091.60	64.00	63.70	63.85	62,57,300.00	-12,65,791.60
	Sector Total:	**98,000**		**75,23,092**				**62,57,300**	**(12,65,792)**
	PHARMACEUTICALS AND CHEMICAL								
40	ACI LIMITED	1,78,500	273.96	4,89,02,118.46	144.60	145.20	144.90	2,58,64,650.00	-2,30,37,468.46
41	ACME LABORATORIES LTD.	3,40,000	101.49	3,45,05,834.10	85.30	85.10	85.20	2,89,68,000.00	-55,37,834.10
42	AFC AGRO BIOTECH LTD.	3,13,737	35.20	1,10,42,986.61	10.10	9.10	9.60	30,11,875.20	-80,31,111.41
43	BEXIMCO PHARMACEUTICALS LTD.	37,759	94.08	35,52,274.02	73.00	72.50	72.75	27,46,967.25	-8,05,306.77
44	RENATA PLC	13,375	778.88	1,04,17,484.66	700.60	0.00	700.60	93,70,525.00	-10,46,959.66
45	SILCO PHARMACEUTICALS LIMITED	1,00,000	24.65	24,64,920.19	20.10	19.50	19.80	19,80,000.00	-4,84,920.19
46	SQUARE PHARMACEUTICALS PLC	3,81,436	224.45	8,56,13,884.07	229.20	228.30	228.75	8,72,53,485.00	16,39,600.93
	Sector Total:	**13,64,807**		**19,64,99,502**				**15,91,95,502**	**(3,73,04,000)**
	SERVICES								
47	SUMMIT ALLIANCE PORT LIMITED	4,49,990	45.23	2,03,52,770.93	19.80	19.50	19.65	88,42,303.50	-1,15,10,467.43
	Sector Total:	**4,49,990**		**2,03,52,771**				**88,42,304**	**(1,15,10,467)**
	TANNERY INDUSTRIES								
48	APEX FOOTWEAR LIMITED	1,14,402	281.50	3,22,03,932.51	239.90	226.10	233.00	2,66,55,666.00	-55,48,266.51
49	BATA SHOE COMPANY (BD) LIMITED	4,000	991.43	39,65,715.55	934.40	945.00	939.70	37,58,800.00	-2,06,915.55
	Sector Total:	**1,18,402**		**3,61,69,648**				**3,04,14,466**	**(57,55,182)**
	TELECOMMUNICATION								
50	GRAMEEN PHONE LTD.	80,000	305.54	2,44,43,318.34	350.20	350.00	350.10	2,80,08,000.00	35,64,681.66
	Sector Total:	**80,000**		**2,44,43,318**				**2,80,08,000**	**35,64,682**

ICB Asset Management Company Ltd. Accounts Department

SL	Company Name	No. of Shares	Cost Price		Market Rate			Total Market Price	Appreciation /(Erossion)
			Rate	Total	DSE	CSE	Average		
	TEXTILES								
51	EVINCE TEXTILES LIMITED	6,17,012	16.95	1,04,60,550.64	10.50	10.50	10.50	64,78,626.00	-39,81,924.64
52	QUEEN SOUTH TEXTILE MILLS LTD.	96,820	21.04	20,37,286.49	13.50	13.50	13.50	13,07,070.00	-7,30,216.49
53	SAIHAM TEXTILE MILLS LTD.	90,000	17.64	15,87,161.37	16.30	16.00	16.15	14,53,500.00	-1,33,661.37
54	SQUARE TEXTILES PLC	4,00,000	57.87	2,31,46,979.56	52.00	52.30	52.15	2,08,60,000.00	-22,86,979.56
	Sector Total:	12,03,832		3,72,31,978				3,00,99,196	(71,32,782)

SN	Company Name	No. of Shares	Cost price		Average Market Price/ Surrender	Total Market Price/ Surrender Price	Appreciation /(Erossion)	Fair Market Value as per SEC/CMRRCD/ 2009-193/172 dated:	Appreciation /(Erossion) as per Fair Market Value
			Rate	Total					
	FUNDS								
55	AIBL 1st ISLAMIC MUTUAL FUND	12,56,371	9.32	1,17,12,207.56	7.55	94,85,601.05	-22,26,606.51	1,01,13,158	(15,99,049)
	Sector Total:	12,56,371		1,17,12,208		94,85,601	(22,26,607)	1,01,13,158	(15,99,049)
	Grand Total:	1,79,57,187		1,11,16,83,324		69,99,71,117	(41,17,12,207)	70,05,98,674	(41,10,84,650)

ICB Asset Management Company Ltd. Accounts Department

IFIL ISLAMIC MUTUAL FUND-1

DIVIDEND INCOME: FROM JULY-2024 TO SEPTEMBER-2024 (FY-2024-25)

Annexure-C

Sl	Company Name	Div. Per Shr	No Share	Gross Dividend
1	LINDE BANGLADESH LIMITED	154.00	1,500	231,000.00
2	GRAMEEN PHONE LTD.	16.00	90,000.00	1,440,000.00
3	LINDE BANGLADESH LIMITED	410.00	1,500.00	615,000.00
			Grand Total=	**2,286,000.00**

ICB Asset Management Company Ltd. ★ Shares Department

IFIL ISLAMIC MUTUAL FUND-1
DIVIDEND RECEIVABLE AS ON SEPTEMBER-2024 (FY-2024-25)

Annexure-D

Sl	Company Name	Div. Per Sh	No Share	Gross Dividend
1	AFC AGRO BIOTECH LTD.	0.05	313,737	15,686.85
2	LUB-RREF (BANGLADESH) LIMITED	0.20	140,000	28,000.00
3	RATANPUR STEEL RE-ROLLING			125,000.00
4	LINDE BANGLADESH LIMITED	410.00	1,500.00	615,000.00
			Grand Total=	**783,686.85**

ICB Asset Management Co. Ltd. Shares Department